

Date: 11.02.2026

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Newspaper Publication of the Unaudited Financial Results
Ref: Regulations 47(3) of the SEBI (LODR) Regulations 2015

Ref: Scrip Code: INE648E01010 Scrip ID: 517397(PAN ELECTRONICS INDIA LTD)

With reference to the above subject and pursuant to Regulation 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith Newspaper publications of Unaudited Financial Results for the Quarter ended 31st December 2025 published in the Business Line (English Newspaper) and Eesanje (Kannada Newspaper).

Kindly take the above information on record and confirm compliance.

Thanking You,

Yours faithfully,

For PAN ELECTRONICS (INDIA) LIMITED



GULLU GELLARAM TALREJA
Managing Director | DIN : 01740145

Regd. Office:

PAN ELECTRONICS (INDIA) LIMITED
#16B, Peenya Industrial Area Phase -1 Pipeline Road,
Bengaluru, Karnataka 560058
+91 80 28396227 | accounts@panelectronicsindia.com
CIN: L00309KA1982PLC004960

Factory:

#1E, Peenya Industrial Estate 1st Main Road,
Peenya 2nd Phase, Bengaluru, Karnataka 560058
+918041170074
info@panelectronicsindia.com
www.panelectronicsindia.com



QUICKLY.

Tata AutoComp opens two factories in Sanand

Pune: Tata AutoComp Systems has inaugurated two manufacturing plants in Sanand, Gujarat, strengthening its footprint in one of India's key automotive hubs. The facilities were inaugurated on January 30 — one each for its business units — TM Automotive Seating Systems Private Ltd and TACO Air International Thermal Systems Private Ltd. **OUR BUREAU**

Arvind SmartSpaces Q3 profit falls 40%

Ahmedabad: Arvind SmartSpaces Ltd reported a 40 per cent y-o-y decline in consolidated net profit for Q3FY26. Net profit attributable to equity holders fell to ₹28.76 crore for the quarter from ₹47.7 crore a year ago. Revenue from operations declined 21 per cent to ₹166 crore. The real estate developer on Tuesday named Priyansh Kapoor as its MD and CEO as part of a planned leadership transition. **OUR BUREAU**

Gold and silver ETFs pip equity schemes in January inflows

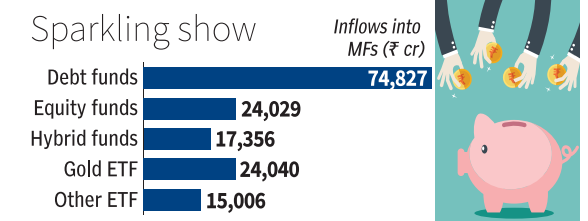
BUYING THE DIP. Combined inflow into gold and silver ETFs hits a high of ₹33,503 crore

Suresh P Iyengar
Mumbai

For the first time ever, in January, precious metals gold and silver attracted more inflows through exchange-traded funds (ETFs) than equity schemes, which were beaten down by market losses. Combined inflow into gold and silver ETFs hits a high of ₹33,503 crore in January, with gold ETFs garnering ₹24,040 crore (₹11,647 crore) and silver ETFs ₹9,463 crore (₹3,962 crore) as investors used the fall in precious metal prices to pump in more money. Inflows into equity schemes were lower at ₹24,029 crore in January from ₹28,054 crore in December. Overall, equity AUM was down 2 per cent to ₹34.86

lakh crore (₹35.72 lakh crore) largely due to market-to-market loss amid extreme volatility. Passive assets under management were up 6 per cent at ₹15.41 lakh crore (₹14.57 lakh crore) with an inflow of ₹39,955 crore (₹10,756 crore), according to the Association of Mutual Funds in India data released on Tuesday.

STRONG DEMAND Venkat Chalasani, CEO, AMFI, said the demand for investment in gold will remain strong as long as the high US debt persists and central banks buy the yellow metal. Silver prices were driven by industrial demand and firming up of prices due to short supply in the market, he said. The inflows through SIPs



were unchanged compared to ₹31,002 crore in December, even as SIP assets fell 2 per cent to ₹16.36 lakh crore (₹16.63 lakh crore). Viraj Gandhi, CEO, SAMCO Mutual Fund, said that, with the exception of flexi cap schemes, all actively managed equity schemes displayed a significant slowdown in collections due to high valuations, sluggish corporate results, currency depreciation and ongoing FI selling. Indian benchmarks (Sen-

sex and Nifty) have recently underperformed the MSCI developing market index by a significant margin of 20 per cent, he said. In contrast, gold and silver prices increased by over 70 per cent, and almost 150 per cent in 2025, he said. **TESTING PATIENCE** Vaiibhav Chugh, CEO, Abakus Mutual Fund, said the last 18 months have been testing investors' patience, though they have shown resilience. The time correction

has led to valuation froth receding from markets and, specifically, large caps, which attracted more inflows, he said.

SMALL CAPS IN FOCUS Though small caps may appear a bit expensive, he said they hold a lot of opportunities and investors should look at them as well. Umesh Sharma, CIO Debt, Wealth Company Mutual Fund, said gold and multi-asset categories continued to attract strong investor interest, with gold ETFs posting record inflows, driven by the superior one-year performance. Their outperformance has supported steady AUM expansion, reinforcing these segments as preferred diversification avenues amid volatile market conditions, he added.

'India's aim is to achieve leadership in EV space'

Our Bureau
New Delhi



Minister for Heavy Industries and Steel HD Kumaraswamy

India has set a clear national objective of achieving net-zero emissions by 2070 and its vision in the electric vehicle (EV) space is to move to a leadership position, setting global benchmarks, HD Kumaraswamy, Minister for Heavy Industries and Steel said here on Tuesday. The Minister also said the government was strengthening domestic manufacturing under the 'Make in India' and Aatmanirbhar Bharat initiatives with an aim to build resilient industries and create sustainable livelihoods for the youth.

PLI SCHEMES "Electric mobility lies at the convergence of cleaner growth, energy security and industrial transformation. To support this transition, the government is strengthening the backbone of electric mobility through production-linked incentive (PLI) schemes for automobiles, auto components and advanced battery manufacturing," he said at the 5th Global Electrification Mobility Summit organised by the Society of Indian Automobile Manufacturers (SIAM). He also noted that electrifying commercial vehicles and public transport deserves special focus, as these segments contribute disproportionately to urban pollution. "Clean mobility solutions here deliver immediate environmental and social dividends," he said.

Citing a NITI Aayog report, Kumaraswamy highlighted that the electric mobility transition is not only an environmental imperative but also a multimillion-dollar economic opportunity. "Electric mobility will transform service delivery through connected vehicles, data-driven fleet management, intelligent transport systems, and new ownership models," he said. Elaborating on the support provided by the government to the sector, the Minister noted that the Ministry of Heavy Industries has allocated ₹2,000 crore under the PM E-DRIVE scheme for setting up over 70,000 charging stations nationwide. The EV market has recorded a compound annual growth rate exceeding 60 per cent in FY25, with EV registrations (across segments) approaching 2 million units, Kumaraswamy added. "From a time when electric vehicles were being sold at about 1,500 to 2,000 units a year, this fiscal we may end up with almost a hundred times growth. We are still at around 4 per cent penetration, but it is a very large market," Shailesh Chandra, President SIAM, said.

Auto dealers foresee sales growth in next three months

S Ronendra Singh
New Delhi

Automobile dealers said the near-term macro setup is supportive thanks to a growth-oriented Budget with a visible thrust on infrastructure and agriculture, policy continuity post GST 2.0, and rate stability from the RBI.



GOOD RUN. Domestic retail sales of passenger vehicles grew 7.22% year-on-year at 5,13,475 units in January. **B. JOTHI RAMALINGAM**

"There are stronger enquiry pipelines, tighter follow-ups, and local marketing/activation intensity translating into higher conversion potential — while the key watch-outs remain election-related disruptions in select states, the usual seasonality/short-month effects, and model/variant availability in specific pockets," CS Vigneshwar, President, the Federation of Auto-

mobile Dealers Associations (FADA), said.

STRONG FEB-MARCH Sharing monthly retail sales data, he said the outlook remains optimistic for the next three months. Passenger

vehicles (PV) should see a strong February-March run on the back of bookings, new model/variant releases, and financial year-end buying (including depreciation-led decisions for some customer cohorts).

He added that April could normalise as the festival season winds down and base effects may play out unevenly across brands and regions. "Two-wheeler (2W) segment is expected to stay on a positive slope, led by conversion of pending enquiries, continued wedding/festival tailwinds (Shivratri, Navratri/Gudi Padwa/Ugadi), improving rural liquidity from crops, and rising traction in scooters, commuter motorcycles and EV acceptance — though growth will be capped where original equipment manufacturer (OEM) supply/variant constraints persist and election codes impact footfall," Vigneshwar said. In terms of monthly sales, domestic PV retail sales grew by 7.22 per cent year-on-year (y-o-y) to 5,13,475 units in

January, as compared with 4,78,915 units in the year-ago period. 2W retail sales grew 21 per cent to 18,52,870 units (15,33,556 units). Domestic three-wheeler (3W) registrations grew by 19 per cent to 1,27,134 units in January (1,07,013 units). Commercial vehicle (CV) sales grew 15 per cent y-o-y to 1,07,486 units (93,410 units). All categories cumulatively grew by around 18 per cent y-o-y to 27,22,558 units in January (23,14,940 units), according to FADA. "The growth was powered by continued post-GST momentum, healthy rural cash flows on the back of harvest and weddings, and sustained demand visibility across mobility and freight," Vigneshwar said.

Art of Living to help CAs 'breathe easy'

Our Bureau
New Delhi

Chartered accountants may soon find relief not in balance sheets but in breathing exercises.

The Institute of Chartered Accountants of India (ICAI) has signed an MoU with Sri Sri Ravi Shankar's Art of Living, promising "peace of mind, clarity of thought and emotional resilience" to CAs and CA students through specially curated sessions. The tie-up is aimed at "overall personality development" and the infusion of values, ethics and moral education, an assurance that might come as comfort in a profession known for deadlines than downtime.

FTAs are a positive for electronics export growth: Atul Lall

Sindhu Hariharan
Chennai

The cloud of uncertainty surrounding global trade is now lifting, thanks to a line-up of free trade agreements signed by India, opening up opportunities in global markets, said Atul Lall, MD and Vice Chairman of Dixon Technologies.

biles, was largely confined to the domestic market. Now, the opportunity opens up for the global markets," he said at a select media interaction. He acknowledged that the industry had a lot to do to prepare for this increased addressable market in terms of talent ramp-up, technology upgradation and product standards. Weak mobile sales due to higher memory prices in recent months dragged Dixon's topline in the quarter ended December. Lall listed servers, printers, SSD modules, memory modules, and mechanical components for laptops among the various new products the company is keen on. "Some of these are in very early stages," he said. Dixon is also keen to set up a campus for industrial EMS activity,

wherein it will attempt to get into automotive [electronics], he said. **ON TALENT SHORTAGE** To further ramp up skilled talent for the sector, Lall urged the in-



Atul Lall, past President, ELCINA and MD & VC, Dixon Technologies. **BJOY GHOSH**

dustry to replicate what IT services companies did 20 years ago. "We need to have more skilling schools, learning schools, internal partners, external partners, and take the skilling level to a different level, possibly adopt some ITIs, diploma colleges," he said. Appreciating the new labour codes, he said the provision allowing female workers to work at night shift is a positive. With regard to India's competitors in the global arena, Lall said some countries are ahead of India by 8-10 years, and the supply chains are deeply entrenched. "Once the component ecosystem is in place, and investments for this is already coming in, then the whole sector is going to become much more stable," he said.

Veranda Learning to list commerce vertical in Q1 FY27 at \$1 b valuation

Rohan Das
Chennai

Veranda Learning's commerce education vertical is gearing up for a listing by the first quarter of FY27 at a valuation of \$1 billion.



Suresh Kalpathi, ED and Chairman, Veranda Learning. **BJOY GHOSH**

In an interaction with *businessline*, Suresh Kalpathi, Executive Director and Chairman, Veranda Learning Solutions, said the company expects the merged vertical, which includes JK Shah Classes, to lead in the commerce education domain, targeting an EBITDA of around ₹200 crore.

EduTech, acquiring a 50 per cent stake in the latter, and is now demerging its commerce vertical.

EXPANSION PLANS Kalpathi said the company is no longer planning acquisitions and is entering a phase of consolidation and extracting maximum value from its verticals. It is also looking to expand its K12 and test prep offerings to the northern and eastern markets this year, and developing a pre-school brand internally. He said traction for AI-related programmes has gone up significantly over the last 2-3 years, and now contribute over 30 per cent of the edtech's revenues. The organisation is also leveraging AI in its operations, including developing multilingual courses and creating study material, besides customer support, SEO and marketing functions, he added.

PAN ELECTRONICS (INDIA) LIMITED				
Regd. Office: 16B, 1st Phase, Peenya Industrial Area Peenya, Bangalore - 560058. Email: secretariat@panelectronicsindia.com Website: https://panelectronicsindia.com/investors/ GSTIN: 29AABC0469M4ZV, CIN: L00309KA1982PLC004960				
EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025 [Regulation 47 (1) (b) of the SEBI/ (LODR) Regulations, 2015]				
Sl. No	Particulars	Quarter ended 31 Dec 2025 (Unaudited)	Half Year ended 30 Sep 2025 (Unaudited)	Quarter ended 31 Dec 2024 (Unaudited)
1.	Total Income	43.65	236.10	103.99
2.	Net Profit for the period (before tax, Exceptional items)	-43.71	-86.78	-51.97
3.	Net Profit for the period before tax, (after Exceptional items)	-43.71	-86.78	-51.97
4.	Net Profit for the period after tax	-43.71	-86.78	-51.97
5.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	-43.71	-86.78	-51.97
6.	Equity share Capital	400.00	400.00	400.00
7.	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance sheet	-3,171.17	-3,127.46	-2,766.66
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - Not annualised Basic & Diluted	-0.11	-0.22	-0.13

Notes:
a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2026.
b) The above is an extract of the detailed format of the Unaudited Financial Results for the quarter ended December 31, 2025 filed with BSE Ltd. Under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the company's website and website www.panelectronicsindia.com and website of BSE Ltd. at www.bseindia.com
c) The Complete results can also be accessed by scanning below QR Code:

For and on behalf of Board of Directors
Gullu Gellaram Talreja
Managing Director
DIN:01740145

Place : Bengaluru
Date : 10.02.2026

TRAVANCORE TITANIUM PRODUCTS LIMITED
THIRUVANANTHAPURAM-21
Email id : project@tptpltd.in

E-TENDER NOTICE

E-tenders are invited for the following works in T.P.T.L. Tenders can be submitted only by online through the portal www.etenders.kerala.gov.in

- Name of Work:** Supply, Installation, and Commissioning of Unloading and Transferring System using Wire Rope Hoist and Mono rail for Lime Powder in Neutralization Plant.
Tender ID : 2026_TTPL_829064_1
- Name of Work:** supply, installation and commissioning of two nos. of Big bag unloader with 2 MT capacity silo and conveying system for Lime powder in Neutralization Plant.
Tender ID : 2026_TTPL_829065_1
Due Date : 26.02.2026

For more details & tenders please visit our web site www.travancoretitanium.com
Sd/- Dy. General Manager (Proj)

APPOINTMENT

भारतीय रिज़र्व बैंक सर्विसेज़ बोर्ड
RESERVE BANK OF INDIA SERVICES BOARD
Advt. No. RBISB/BA/05/2025-26

Recruitment for Various Posts in Non-CSG Cadres in Reserve Bank of India - Panel Year 2026

Applications are invited for recruitment to the following various posts in Non-CSG Cadres in Reserve Bank of India (RBI) for the Panel Year 2026:

Sr. No.	Posts	Vacancies
1	Legal Officer in Grade 'B'	06
2	Manager (Technical-Civil) in Grade 'B'	02
3	Manager (Technical-Electrical) in Grade 'B'	01
4	Assistant Manager (Rajbhasha) in Grade 'A'	04
5	Assistant Manager (Protocol and Security) in Grade 'A'	08
Total		21

2. For all other details such as eligibility criteria, reservation of vacancies, scheme of selection, submission of online application and other instructions, please refer to the detailed advertisement to be published on the Bank's website (www.rbi.org.in) on **February 06, 2026** and in the Employment News/ Rozgar Samachar issue dated **February 14, 2026** / subsequent issue. Candidates can apply for the aforementioned posts only by online mode through the Bank's website (www.rbi.org.in).

3. Important Dates:

Website Link Open - For Online Registration of Applications and Payment of Application Fees/Intimation Charges	February 06, 2026 to February 26, 2026 (till 06:00 PM)
Online / Written Examination	March 14, 2026

NOTE: Corrigendum / Addendum, if any, issued on the above advertisement, will be published only on the Bank's website (www.rbi.org.in).

KFC Kerala Financial Corporation

SARB(TVM) : VELLAMBALAM, THIRUVANANTHAPURAM-695033, phone:0471237570,750 email: sarb@kfc.org, www.kfc.org

SALE NOTICE FOR THE SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for the sale of immovable assets under section 29 of State Financial Corporations Act, 1951. Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged / charged to Kerala Financial Corporation, the physical possession of which has been taken by the Authorized Officer of Kerala Financial Corporation will be sold on "As is where is", "As is what is" and "Whatever there is" condition.

Branch: SARB - Thiruvananthapuram Unit Name: Alka Towers, Chalakuzhy lane, Medical College Tvm

Name of Borrowers/guarantors	Balance outstanding as on 01.02.2026	Details of property
1)M/s. Alka Towers, Chalakuzhy lane, Medical college Po Thiruvandhyam	Rs.8,10,11,769/- (Rupees Eight Crore Ten lakh Eleven Thousand Seven hundred Sixty Nine only) with future interest & other charges from 02.02.2026	8.90 acres (22 cents) of land & building in R.No.92/93 and 94 Pattom Village Thiruvananthapuram Taluk Thiruvananthapuram District in the name of Ajay Chandran Nair and R.P Kala covered under Settlement No.3446/85. Release deed No.4997/03 and sale deed No.1727/2004 of Pattom SRO Building Area: 2239.34 Sq. M. Boundaries: East - Property of Puspahlath, North - Mosque, West - Property of Ravendran Nair, South - Road

Reserve Price - **Rs. 10,64,75,000/-** (Rupees Ten Crores Sixty-Four Lakh Seventy-Five thousand only) (To be remitted on or Earnest Money Deposit - **Rs.53,24,000/-** (Fifty-Three lakh Twenty-four Thousand only) (To be remitted on or before 13.03.2026 5:00 pm)

For detailed terms and conditions of the sale, please refer to the link provided in: www.kfcauction.org/www.kfc.org, Phone: 9447117125, 0471273570, 750

Place: Thiruvananthapuram. Date: 11.02.2026 (Sd/-) Authorized Officer Kerala Financial Corporation

MAGNA MasterCAST **MAGNA ELECTRO CASTINGS LIMITED**
(CIN:L31103T21990PLC002836)

Regd. Off : SF No.34 and 35, Coimbatore Pollachi Main Road, Mullipadi Village, Tamaraikulam Post, Kinathukkadavu Taluk, Coimbatore District- 642 109. Website: www.magnacast.com | Email: info@magnacast.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2025 (Rs. in Lakhs)

Particulars	Quarter ended (Unaudited)			Nine Months ended (Audited)		
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
1 Total Income from Operations	4,797.58	5,233.05	4,314.04	14,882.64	13,093.87	17,644.92
2 Net Profit for the period (Before Tax, Exceptional and/or Extraordinary items)	493.82	718.06	650.26	2,103.99	2,455.97	3,104.46
3 Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	493.82	718.06	650.26	2,103.99	2,455.97	3,104.46
4 Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	375.23	541.00	486.36	1,581.78	1,830.01	2,311.70
5 Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	389.93	541.00	486.36	1,596.48	1,830.01	2,304.16
6 Equity Share Capital (Face Value Rs. 10/- each)	423.21	423.21	423.21	423.21	423.21	423.21
7 Reserves (excluding Revaluation reserve)	13,849.75	13,459.82	12,033.06	13,849.75	12,033.06	12,507.20
8 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	8.87	12.78	11.49	37.38	43.24	54.62
Basic Diluted	8.87	12.78	11.49	37.38	43.24	54.62

Note:
1 The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Company's Website (www.magnacast.com) and Stock Exchange website (www.bseindia.com). The same can be accessed by scanning the Quick Response (QR) code provided here.

For Magna Electro Castings Limited
N.Krishnasamaraj
Managing Director
DIN : 00048547

Coimbatore
10.02.2026

QUICKLY.

Tata AutoComp opens two factories in Sanand

Pune: Tata AutoComp Systems has inaugurated two manufacturing plants in Sanand, Gujarat, strengthening its footprint in one of India's key automotive hubs. The facilities were inaugurated on January 30 — one each for its business units — TM Automotive Seating Systems Private Ltd and TACO Air International Thermal Systems Private Ltd. **OUR BUREAU**

Arvind SmartSpaces Q3 profit falls 40%

Ahmedabad: Arvind SmartSpaces Ltd reported a 40 per cent y-o-y decline in consolidated net profit for Q3FY26. Net profit attributable to equity holders fell to ₹28.76 crore for the quarter from ₹47.7 crore a year ago. Revenue from operations declined 21 per cent to ₹166 crore. The real estate developer on Tuesday named Priyansh Kapoor as its MD and CEO as part of a planned leadership transition. **OUR BUREAU**

Gold and silver ETFs pip equity schemes in January inflows

BUYING THE DIP. Combined inflow into gold and silver ETFs hits a high of ₹33,503 crore

Suresh P Iyengar
Mumbai

For the first time ever, in January, precious metals gold and silver attracted more inflows through exchange-traded funds (ETFs) than equity schemes, which were beaten down by market losses.

Combined inflow into gold and silver ETFs hits a high of ₹33,503 crore in January, with gold ETFs garnering ₹24,040 crore (₹11,647 crore) and silver ETFs ₹9,463 crore (₹3,962 crore) as investors used the fall in precious metal prices to pump in more money. Inflows into equity schemes were lower at ₹24,029 crore in January from ₹28,054 crore in December.

Overall, equity AUM was down 2 per cent to ₹34.86

lakh crore (₹35.72 lakh crore) largely due to market-to-market loss amid extreme volatility.

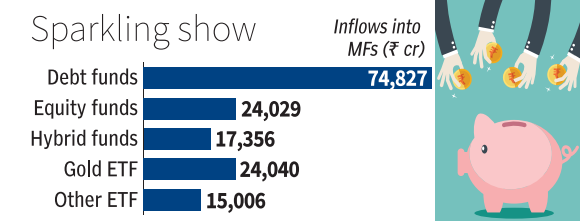
Passive assets under management were up 6 per cent at ₹15.41 lakh crore (₹14.57 lakh crore) with an inflow of ₹39,955 crore (₹10,756 crore), according to the Association of Mutual Funds in India data released on Tuesday.

STRONG DEMAND

Venkat Chalasani, CEO, AMFI, said the demand for investment in gold will remain strong as long as the high US debt persists and central banks buy the yellow metal.

Silver prices were driven by industrial demand and firming up of prices due to short supply in the market, he said.

The inflows through SIPs



Source: AMFI

were unchanged compared to ₹31,002 crore in December, even as SIP assets fell 2 per cent to ₹16.36 lakh crore (₹16.63 lakh crore).

Viraj Gandhi, CEO, SAMCO Mutual Fund, said that, with the exception of flexi cap schemes, all actively managed equity schemes displayed a significant slowdown in collections due to high valuations, sluggish corporate results, currency depreciation and ongoing FI selling.

Indian benchmarks (Sen-

sex and Nifty) have recently underperformed the MSCI developing market index by a significant margin of 20 per cent, he said.

In contrast, gold and silver prices increased by over 70 per cent, and almost 150 per cent in 2025, he said.

TESTING PATIENCE

Vaiibhav Chugh, CEO, Abakus Mutual Fund, said the last 18 months have been testing investors' patience, though they have shown resilience. The time correction

has led to valuation froth receding from markets and, specifically, large caps, which attracted more inflows, he said.

SMALL CAPS IN FOCUS

Though small caps may appear a bit expensive, he said they hold a lot of opportunities and investors should look at them as well.

Umesh Sharma, CIO Debt, Wealth Company Mutual Fund, said gold and multi-asset categories continued to attract strong investor interest, with gold ETFs posting record inflows, driven by the superior one-year performance.

Their outperformance has supported steady AUM expansion, reinforcing these segments as preferred diversification avenues amid volatile market conditions, he added.

'India's aim is to achieve leadership in EV space'

Our Bureau
New Delhi



Minister for Heavy Industries and Steel HD Kumaraswamy

India has set a clear national objective of achieving net-zero emissions by 2070 and its vision in the electric vehicle (EV) space is to move to a leadership position, setting global benchmarks, HD Kumaraswamy, Minister for Heavy Industries and Steel said here on Tuesday.

The Minister also said the government was strengthening domestic manufacturing under the 'Make in India' and Aatmanirbhar Bharat initiatives with an aim to build resilient industries and create sustainable livelihoods for the youth.

PLI SCHEMES

"Electric mobility lies at the convergence of cleaner growth, energy security and industrial transformation. To support this transition, the government is strengthening the backbone of electric mobility through production-linked incentive (PLI) schemes for automobiles, auto components and advanced battery manufacturing," he said at the 5th Global Electrification Mobility Summit organised by the Society of Indian Automobile Manufacturers (SIAM).

He also noted that electrifying commercial vehicles and public transport deserves special focus, as these segments contribute disproportionately to urban pollution. "Clean mobility solutions here deliver immediate environmental and social dividends," he said.

Citing a NITI Aayog report, Kumaraswamy highlighted that the electric mobility transition is not only an environmental imperative but also a multimillion-dollar economic opportunity. "Electric mobility will transform service delivery through connected vehicles, data-driven fleet management, intelligent transport systems, and new ownership models," he said.

Elaborating on the support provided by the government to the sector, the Minister noted that the Ministry of Heavy Industries has allocated ₹2,000 crore under the PM E-DRIVE scheme for setting up over 70,000 charging stations nationwide.

The EV market has recorded a compound annual growth rate exceeding 60 per cent in FY25, with EV registrations (across segments) approaching 2 million units, Kumaraswamy added.

"From a time when electric vehicles were being sold at about 1,500 to 2,000 units a year, this fiscal we may end up with almost a hundred times growth. We are still at around 4 per cent penetration, but it is a very large market," Shailesh Chandra, President SIAM, said.

Auto dealers foresee sales growth in next three months

S Ronendra Singh
New Delhi

Automobile dealers said the near-term macro setup is supportive thanks to a growth-oriented Budget with a visible thrust on infrastructure and agriculture, policy continuity post GST 2.0, and rate stability from the RBI.

"There are stronger enquiry pipelines, tighter follow-ups, and local marketing/activation intensity translating into higher conversion potential — while the key watch-outs remain election-related disruptions in select states, the usual seasonality/short-month effects, and model/variant availability in specific pockets," CS Vigneshwar, President, the Federation of Auto-



GOOD RUN. Domestic retail sales of passenger vehicles grew 7.22% year-on-year at 5,13,475 units in January. **B. JOTHI RAMALINGAM**

mobile Dealers Associations (FADA), said.

STRONG FEB-MARCH

Sharing monthly retail sales data, he said the outlook remains optimistic for the next three months. Passenger

vehicles (PV) should see a strong February-March run on the back of bookings, new model/variant releases, and financial year-end buying (including depreciation-led decisions for some customer cohorts).

He added that April could normalise as the festival season winds down and base effects may play out unevenly across brands and regions.

"Two-wheeler (2W) segment is expected to stay on a positive slope, led by conversion of pending enquiries, continued wedding/festival tailwinds (Shivratri, Navratri/Gudi Padwa/Ugadi), improving rural liquidity from crops, and rising traction in scooters, commuter motorcycles and EV acceptance — though growth will be capped where original equipment manufacturer (OEM) supply/variant constraints persist and election codes impact footfall," Vigneshwar said.

In terms of monthly sales, domestic PV retail sales grew by 7.22 per cent year-on-year (y-o-y) to 5,13,475 units in

January, as compared with 4,78,915 units in the year-ago period.

2W retail sales grew 21 per cent to 18,52,870 units (15,33,556 units).

Domestic three-wheeler (3W) registrations grew by 19 per cent to 1,27,134 units in January (1,07,013 units).

Commercial vehicle (CV) sales grew 15 per cent y-o-y to 1,07,486 units (93,410 units).

All categories cumulatively grew by around 18 per cent y-o-y to 27,22,558 units in January (23,14,940 units), according to FADA.

"The growth was powered by continued post-GST momentum, healthy rural cash flows on the back of harvest and weddings, and sustained demand visibility across mobility and freight," Vigneshwar said.

Art of Living to help CAs 'breathe easy'

Our Bureau
New Delhi

Chartered accountants may soon find relief not in balance sheets but in breathing exercises.

The Institute of Chartered Accountants of India (ICAI) has signed an MoU with Sri Sri Ravi Shankar's Art of Living, promising "peace of mind, clarity of thought and emotional resilience" to CAs and CA students through specially curated sessions.

The tie-up is aimed at "overall personality development" and the infusion of values, ethics and moral education, an assurance that might come as comfort in a profession known for deadlines than downtime.

FTAs are a positive for electronics export growth: Atul Lall

Sindhu Hariharan
Chennai

The cloud of uncertainty surrounding global trade is now lifting, thanks to a line-up of free trade agreements signed by India, opening up opportunities in global markets, said Atul Lall, MD and Vice Chairman of Dixon Technologies.

While exports make up a small portion of the electronics manufacturing company's current revenue, Lall said the slew of recent FTA wins by India are motivating the larger industry and Dixon to reinvent product portfolio and prepare to grow exports.

"Earlier, when an element of uncertainty was there, the addressable opportunity, apart from mo-

biles, was largely confined to the domestic market. Now, the opportunity opens up for the global markets," he said at a select media interaction. He acknowledged that the industry had a lot to do to prepare for this increased addressable market in terms of talent ramp-up, technology upgradation and product standards.

Weak mobile sales due to higher memory prices in recent months dragged Dixon's topline in the quarter ended December. Lall listed servers, printers, SSD modules, memory modules, and mechanical components for laptops among the various new products the company is keen on. "Some of these are in very early stages," he said.

Dixon is also keen to set up a campus for industrial EMS activity,



Atul Lall, past President, ELCINA and MD & VC, Dixon Technologies. **BJOY GHOSH**

wherein it will attempt to get into automotive [electronics], he said.

ON TALENT SHORTAGE

To further ramp up skilled talent for the sector, Lall urged the in-

dustry to replicate what IT services companies did 20 years ago. "We need to have more skilling schools, learning schools, internal partners, external partners, and take the skilling level to a different level, possibly adopt some ITIs, diploma colleges," he said.

Appreciating the new labour codes, he said the provision allowing female workers to work at night shift is a positive.

With regard to India's competitors in the global arena, Lall said some countries are ahead of India by 8-10 years, and the supply chains are deeply entrenched. "Once the component ecosystem is in place, and investments for this is already coming in, then the whole sector is going to become much more stable," he said.

Veranda Learning to list commerce vertical in Q1 FY27 at \$1 b valuation

Rohan Das
Chennai

Veranda Learning's commerce education vertical is gearing up for a listing by the first quarter of FY27 at a valuation of \$1 billion.

In an interaction with *businessline*, Suresh Kalpathi, Executive Director and Chairman, Veranda Learning Solutions, said the company expects the demerger vertical, which includes JK Shah Classes, to lead in the commerce education domain, targeting an EBITDA of around ₹200 crore.

He added that the separate entity will enable the company to focus more on the high-demand commerce education segment. "The financial services industry is growing at a rapid pace, not just through internal demand but also offshoring from global players, and there is a need for top-tier talent in this sector. We believe this would require single-minded focus, with dedicated professionals and teams operating in this vertical alone," he said.

Veranda Learning Solutions currently has a footprint in four verticals — K12 education, government test prep, commerce test prep, and vocational training. Under its Veranda 2.0 strategy, it sold its vocational training business to SNVA



Suresh Kalpathi, ED and Chairman, Veranda Learning. **BJOY GHOSH**

EduTech, acquiring a 50 per cent stake in the latter, and is now demerging its commerce vertical.

EXPANSION PLANS

Kalpathi said the company is no longer planning acquisitions and is entering a phase of consolidation and extracting maximum value from its verticals. It is also looking to expand its K12 and test prep offerings to the northern and eastern markets this year, and developing a pre-school brand internally.

He said traction for AI-related programmes has gone up significantly over the last 2-3 years, and now contribute over 30 per cent of the edtech's revenues. The organisation is also leveraging AI in its operations, including developing multilingual courses and creating study material, besides customer support, SEO and marketing functions, he added.

PAN ELECTRONICS (INDIA) LIMITED

Regd. Off: 16B, 1st Phase, Peenya Industrial Area Peenya, Bangalore - 560058.
Email: secretariat@panelectronicsindia.com
Website: <https://ipanellectronicsindia.com/investors/>
GSTIN : 29AABCPO469N4ZV, CIN: L00309KA1982PLC004960

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025 [Regulation 47 (1) (b) of the SEBI/ (LODR) Regulations, 2015]

Sl. No	Particulars	Quarter ended 31 Dec 2025 (Unaudited)	Half Year ended 30 Sep 2025 (Unaudited)	Quarter ended 31 Dec 2024 (Unaudited)
1.	Total Income	43.65	236.10	103.99
2.	Net Profit for the period (before tax, Exceptional items)	-43.71	-86.78	-51.97
3.	Net Profit for the period before tax, (after Exceptional items)	-43.71	-86.78	-51.97
4.	Net Profit for the period after tax	-43.71	-86.78	-51.97
5.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	-43.71	-86.78	-51.97
6.	Equity share Capital	400.00	400.00	400.00
7.	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance sheet	-3,171.17	-3,127.46	-2,766.66
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - Not annualised Basic & Diluted	-0.11	-0.22	-0.13

Notes:
a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2026.
b) The above is an extract of the detailed format of the Unaudited Financial Results for the quarter ended December 31, 2025 filed with BSE Ltd. Under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the company's website and www.panelectronicsindia.com and website of BSE Ltd. at www.bseindia.com
c) The Complete results can also be accessed by scanning below QR Code:

For and on behalf of Board of Directors
Gullu Gellaram Talreja
Managing Director
DIN:01740145
Place : Bengaluru
Date : 10.02.2026

TRAVANCORE TITANIUM PRODUCTS LIMITED
THIRUVANANTHAPURAM-21
Email id : project@tptpltd.in

E-TENDER NOTICE

E-tenders are invited for the following works in T.P.T.P.L. Tenders can be submitted only by online through the portal www.etenders.kerala.gov.in

- Name of Work:** Supply, Installation, and Commissioning of Unloading and Transferring System using Wire Rope Hoist and Mono rail for Lime Powder in Neutralization Plant.
Tender ID : 2026_TTPL_829064_1
- Name of Work:** supply, installation and commissioning of two nos. of Big bag unloader with 2 MT capacity silo and conveying system for Lime powder in Neutralization Plant.
Tender ID : 2026_TTPL_829065_1

Due Date : 26.02.2026

For more details & tenders please visit our web site www.travancoretitanium.com
Sd/- Dy. General Manager (Proj)

KFC Kerala Financial Corporation
SARB(TVM) : VELLAMBALAM, THIRUVANANTHAPURAM-695033, phone:0471273570,750 email: sarbsvc@kfc.org, www.kfc.org

SALE NOTICE FOR THE SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for the sale of immovable assets under section 29 of State Financial Corporations Act, 1951. Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged / charged to Kerala Financial Corporation, the physical possession of which has been taken by the Authorized Officer of Kerala Financial Corporation will be sold on "As is where is", "As is what is" and "Whatever there is" condition.

Branch: SARB - Thiruvananthapuram Unit Name: Alka Towers, Chalakuzhy lane, Medical College Tvm

Name of Borrowers/guarantors	Balance outstanding as on 01.02.2026	Details of property
1)M/s. Alka Towers, Chalakuzhy lane, Medical college Po Thiruvandhyr	Rs.8,10,11,769/-	890 acres (22 cents) of land & building in R.No.92,93 and 94 Pattom Village - Thiruvananthapuram Taluk Thiruvananthapuram District in the name of Ajay Chandran Nair and R.P Kala covered under Settlement No.3446/85. Release deed No.4997/03 and sale deed No.1727/2004 of Pattom SRO Building Area: 2239.34 Sq. M. Boundaries: East - Property of Puspahlath, North - Mosque, West - Property of Ravendran Nair, South -Road

Reserve Price - **Rs. 10,64,75,000/-** (Rupees Ten Crores Sixty-Four Lakh Seventy-Five thousand only) (To be remitted on or Earnest Money Deposit - **Rs.53,24,000/-** (Fifty-Three lakh Twenty-four Thousand only) (To be remitted on or before 13.03.2026 5:00 pm)

For detailed terms and conditions of the sale, please refer to the link provided in: www.kfcauction.org/www.kfc.org, Phone: 947117125, 0471273570, 750

Date: 11.02.2026 (Sd/-) Authorized Officer Kerala Financial Corporation

MAGNA MasterCAST MAGNA ELECTRO CASTINGS LIMITED
(CIN:L31103T21990PLC002836)

Regd. Off : SF No.34 and 35, Coimbatore Pollachi Main Road, Mullipadi Village, Tamaraikulam Post, Kinathukkadavu Taluk, Coimbatore District- 642 109. Website: www.magnacast.com | Email: info@magnacast.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2025 (Rs. in Lakhs)

Particulars	Quarter ended (Unaudited)			Nine Months ended (Audited)		
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
1 Total Income from Operations	4,797.58	5,233.05	4,314.04	14,882.64	13,093.87	17,644.92
2 Net Profit for the period (Before Tax, Exceptional and/or Extraordinary items)	493.82	718.06	650.26	2,103.99	2,455.97	3,104.46
3 Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	493.82	718.06	650.26	2,103.99	2,455.97	3,104.46
4 Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	375.23	541.00	486.36	1,581.78	1,830.01	2,311.70
5 Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	389.93	541.00	486.36	1,596.48	1,830.01	2,304.16
6 Equity Share Capital (Face Value Rs. 10/- each)	423.21	423.21	423.21	423.21	423.21	423.21
7 Reserves (excluding Revaluation reserve)	13,849.75	13,459.82	12,033.06	13,849.75	12,033.06	12,507.20
8 Earnings Per Share (of Rs. 10/-each) (for continuing and discontinued operations)	8.87	12.78	11.49	37.38	43.24	54.62
Basic Diluted	8.87	12.78	11.49	37.38	43.24	54.62

Note:
1 The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Company's Website (www.magnacast.com) and Stock Exchange website (www.bseindia.com). The same can be accessed by scanning the Quick Response (QR) code provided here.

For Magna Electro Castings Limited
N.Krishnamuraj
Managing Director
DIN : 00048547